

NOTICE OF TAX ABATEMENT CONSIDERATION

NOTICE IS HEREBY GIVEN that Jefferson County Drainage District No. 7 will consider approving two (2) Tax Abatement Agreements for OCI Clean Ammonia LLC and two (2) Tax Abatement Agreements for OCI Fuels USA Inc. at its Regular Meeting of the Board of Commissioners on Tuesday, September 6, 2022, at 2:00 p.m. at its office at 4749 Twin City Highway, Suite 300, Port Arthur, Texas 77642.

OCI Clean Ammonia LLC is the Applicant for the Tax Abatement Agreements and Owner of land located within the OCI 2022 Reinvestment Zone. The proposed project will involve construction of renewable ammonia manufacturing facilities and related facilities to be completed in two (2) phases. Each phase will be referenced within its own Tax Abatement Agreement in that the deadlines to begin construction will be phased over a three (3) year period. The proposed project has an initial investment of \$600 million that will create 20 jobs, with the potential for a total investment of \$2.4 to 2.8 billion and 120 jobs.

OCI Fuels USA Inc. is the Applicant for Tax Abatement Agreements and Owner of land located within the OCI 2022 Reinvestment Zone. The proposed project will involve construction of a methanol to gasoline manufacturing and renewable syngas facilities and methanol synthesis facilities to be completed in two (2) phases. Each phase will be referenced within its own Tax Abatement Agreement in that the deadlines to begin construction will be phased over a three (3) year period. The proposed project has an initial investment of \$175 million that will create 20 jobs, with the potential for a total investment of \$1.7 to \$2.1 billion and 120 jobs

Dated this 22nd day of July 2022.


JEFFERSON COUNTY DRAINAGE DISTRICT NO. 7

BY: 
Phil Kelley, General Manager

I, the undersigned authority, do hereby certify that the above Notice of Tax Abatement Consideration is a true and correct copy of said Notice; and that I posted a true and correct copy of said Notice at a place convenient and readily accessible to the general public at all times in its administrative office at 4749 Twin City Highway, Suite 300, in Port Arthur, Texas, and said notice was posted at **1 o'clock p.m.** on the **22nd day of July, 2022**, and remained so posted continuously for a period of at least thirty (30) days before the scheduled time of the Regular Meeting at which the tax abatement requests will be considered, pursuant to Section 312.207 of the Texas Tax Code.

Dated the 22nd day of July 2022.

JEFFERSON COUNTY DRAINAGE DISTRICT NO. 7

BY: 
Phil Kelley, General Manager